

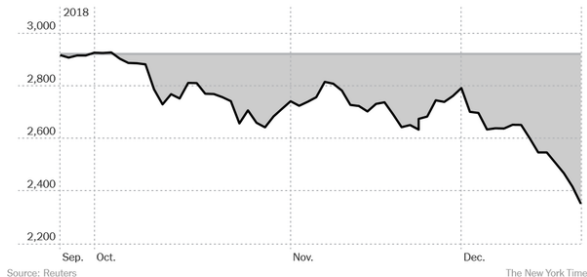


Christine R. O'Donnell

Market Update & Quick Bits

S. & P. 500 Index

At market close 12/24/2018



What Do We Do Now?

I have taken so many calls from clients unsure of what to do with their retirement investments like 401k, 403b, IRAs. Many of you are in your 60's, retired or hoping to retire someday. It certainly appears the longer this pandemic lasts, the more likely is for a global recession.

Reminiscent of 2008, every person has a different reaction. The market ended this past historic week trying to get back some losses but we have a long way to go.

What to Do Next.

Let's face it, the markets have been inflated for a while. A correction was coming. We all knew it. We just didn't know when. So let's remember that if you have a retirement account you are in better shape than half the workers in the U.S.. Here are some suggestions:

- Stay the Course. You can stay in the market and know that it will come back at some point...but perhaps not for a while. It is unknown if we have hit bottom yet.
- Call your 401k/retirement plan company. They can advise you best if there are fixed options to move some of your funds or even to cash if needed just to avoid any further losses. You must pay attention and be ready to get back into the market to make up your losses. Staying in cash will not help in the long run.
- You could go to bonds but they are at historic lows and we are unsure what the stimulus package will do to treasuries.
- This is a good time to look at the balance of your portfolio. It may be that you have been aggressive and it's worked until now. Remember the rule of 100 - whatever age you are that is the percentage of investments that should be safe and the rest can be at risk.
- It is more important than ever to have the appropriate amount of liquidity, risk and safety.

**Call or email me today to set up
a time to review your current**



Does my Life Insurance Cover Covid-19?

Some U.S. life insurance policies may not cover deaths caused by war, but they do cover deaths caused by pandemics.

Regulators at the National Association of Insurance Commissioners (NAIC) address that hot topic in a brief that addresses how various types of insurance products are likely to work in the age of the Covid-19 pneumonia pandemic.

***The NAIC brief
is available here.***

The authors of the brief have included sections on health insurance, travel insurance, annuities, business interruption insurance, workers' compensation insurance, and general liability insurance. In the section on life insurance, for example, the authors state, that, "There is no pandemic exclusion for life insurance. General life insurance covers pandemics, assuming you were truthful about your travel plans and exposure to illness during the application process."


For holders of whole life policies and other cash value policies, the main risk is that investment market volatility may hurt the performance of any crediting rate component that's linked to the performance of the investment

**situation, address concerns and
assess if any adjustments
should be made.**

BE SAFE, BE HEALTHY.

**Look for our NEW
*Covid -19 and
Your Retirement Webinar*
coming soon. As a client, you
will receive an email to register
at no charge and a simple link to
join the online meeting from the
comfort of your home.**

markets, according to the NAIC.



**DON'T MAKE IMPORTANT
FINANCIAL DECISIONS
BASED ON STRESS
OR EMOTION.
STAY CALM AND
THINK THINGS THROUGH.**

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